New Mexico Labor Market Review

55578-2
9/17/87

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NEW MEXICO DEPARTMENT OF LABOR
Paul M. Garcia, Secretary
Volume 16, No. 7, August 31, 1987
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Unemployment in New Mexico experienced an expected reduction in July, dropping by 1,800 persons to a total of 60,200. This follows the usual pattern as many of the new June job seekers (including many youth) either find work or discontinue seeking employment. The total number of employed in New Mexico fell slightly during July as seasonal declines in areas such as education offset the usual increase in agricultural activity this time of year. Labor force estimates continue to reflect some improvement in the state's economy, with both the number and rate of unemployment below one year ago. The U.S. unemployment rate (not seasonally adjusted) in July was 6.1 percent, down from 6.3 percent in June and 7.0 percent one year ago.

Total nonagricultural payroll employment in New Mexico declined by 2,000 jobs during July, mainly the result of summer layoffs at educational institutions (both public and private) and in passenger transportation (school bus contractors).

Although mining employment was unchanged from June, offsetting employment changes were reported within the industry. For the second month in a row, additional jobs were reported in oil & gas extraction, a welcome change for the industry. Offsetting this gain were layoffs caused by the temporary closure of a Carlsbad area potash mine. Approximately 500 jobs were added in construction during the month which is a fairly healthy increase for this time of year. However, construction employment this year continues to lag behind 1986, mainly because of the generally weak springtime showing by the industry this year.

Manufacturing posted a 300 gain during July as seasonal increases occurred in lumber and food processing, along with a rather strong upturn in transportation equipment manufacturing. One sector in manufacturing, primary metal, recorded a sizeable job loss over the month, caused by a vacation shutdown by a major employer.

	Prel.	Revised		Change From	
	Jul. 1987	Jun. 1987	Jul. 1986	Jun. 1987	Jul. 1986
Civilian Labor Force	679,100	681,000	679,000	-1,900	+,100
Employment	618,900	619,000	614,100	-,100	+4,800
Unemployment	60,200	62,000	64,900	-1,800	-4,700
Rate	8.9%	9.1%	9.6%		

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

NEW MEXICO	PRELIM JUL 1987	REVISED JUN 1987	REVISED JUL 1986	JUL CHANGE FROM JUN 1987	JUL CHANGE FROM JUL 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	533,900	535,900	525,700	-2,000	8,200
MINING	15,000	15,000	15,300	0	-300
Metal Mining	2,000	2,000	2,100	0	-100
Bituminous Coal, Quarrying etc	3,700	4,000	4,200	-300	-500
Oil & Gas Extraction	9,300	9,000	9,000	300	300
CONSTRUCTION	35,900	35,400	36,600	500	-700
MANUFACTURING	39,100	38,800	37,800	300	1,300
DURABLE GOODS	25,600	25,300	24,900	300	700
Lumber & Wood Products	3,000	2,900	2,800	100	200
Machinery(except electric)	2,600	2,600	2,600	0	0
Elec & Electronic Equip	4,300	4,200	4,700	100	-400
Transportation Equipment	5,100	4,800	4,200	300	900
Other Durable Goods	10,600	10,800	10,600	-200	0
NONDURABLE GOODS	13,500	13,500	12,900	0	600
Food & Kindred Products	4,400	4,300	4,200	100	200
Textile & Apparel	2,600	2,600	2,300	0	300
Other Nondurable Goods	6,500	6,600	6,400	-100	100
TRANSPORTATION & PUBLIC UTILITIES	27,700	27,800	28,300	-100	-600
TRANSPORTATION	11,900	12,100	11,800	-200	100
Railroad Transportation	2,100	2,100	2,300	0	-200
Trucking & Warehousing	6,000	6,000	5,800	0	200
Other Transportation	3,800	4,000	3,700	-200	100
COMMUNICATION & PUBLIC UTILITIES	15,800	15,700	16,500	100	-700
Communication	6,700	6,600	6,900	100	-200
Elec, Gas, & Sanitary Services	9,100	9,100	9,600	0	-500
WHOLESALE & RETAIL TRADE	130,600	130,700	127,600	-100	3,000
WHOLESALE TRADE	22,500	22,600	22,700	-100	-200
Durable Goods	13,500	13,600	13,400	-100	100
Nondurable Goods	9,000	9,000	9,300	0	-300
RETAIL TRADE	108,100	108,100	104,900	0	3,200
Bldg Material & Mobile Homes	4,700	4,700	4,600	0	100
General Merchandise Stores	12,600	12,500	11,800	100	800
Food Stores	15,700	15,600	15,400	100	300
Auto Dealers & Service Stations	13,600	13,500	13,300	100	300
Apparel & Accessories	5,300	5,400	5,400	-100	-100
Furniture & Furnishing	4,600	4,500	4,300	100	300
Eating & Drinking Places	39,200	39,500	38,300	-300	900
Miscellaneous Retail	12,400	12,400	11,800	0	600
FINANCE, INSURANCE, & REAL ESTATE	27,400	27,400	26,900	0	500
Banking	8,000	8,000	8,100	0	-100
Insurance Carriers	3,800	3,800	3,600	0	200
Insur Agents, Brokers & Service	2,900	3,000	2,900	-100	0
Real Estate	6,600	6,500	6,500	100	100
Other Fin, Ins & Real Estate	6,100	6,100	5,800	0	300
SERVICES	125,100	124,800	120,300	300	4,800
Hotels & Other Lodging Places	13,000	12,800	12,200	200	800
Personal Services	5,900	6,000	5,900	-100	0
Business Services	29,400	29,100	27,700	300	1,700
Health Services	29,900	30,100	29,500	-200	400
Legal Services	4,200	4,200	4,100	0	100
Educational Services	3,800	3,900	3,900	-100	-100
Social Services	6,600	6,700	6,800	-100	-200
Membership Organizations	8,300	8,500	7,500	-200	800
Other Services	24,000	23,500	22,700	500	1,300
TOTAL GOVERNMENT	133,100	136,000	132,900	-2,900	200
FEDERAL GOVERNMENT	32,100	31,800	30,700	300	1,400
STATE & LOCAL GOVERNMENT	101,000	104,200	102,200	-3,200	-1,200
State Government 2/	45,300	45,400	47,800	-100	-2,500
Local Government	55,700	58,800	54,400	-3,100	1,300

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

2/ Includes employees of Los Alamos National Laboratory.

ALBUQUERQUE AREA (BERNALILLO COUNTY)

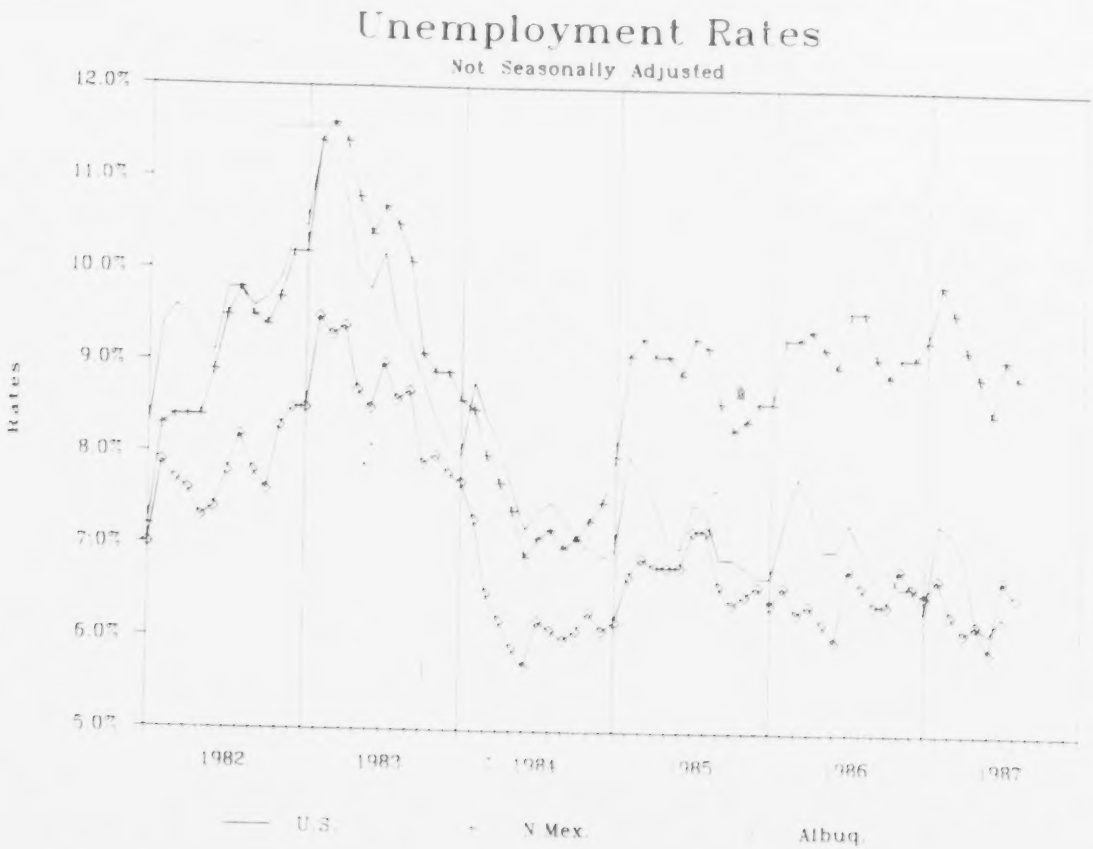
According to preliminary labor force estimates, the Albuquerque area unemployment rate slipped by two tenths to 6.5 percent in July. Employment lost 400 jobs over the month, and the number of unemployed shrank by 500. The July unemployment rate was one tenth of a percent lower than the rate for July 1986.

Although nonagricultural wage and salary employment lost 1900 jobs in July, 1700 of those were in state and local government. The drop in the number of state and local government jobs was largely the result of the schools furloughing the last of their non-contract employees for the summer. All other industries continued to hover at about the same levels they established in June.

Over the year, total nonagricultural employment in the city has added 4,400 jobs for an annual growth rate of two percent, with most of the growth occurring in trade and services. Construction, manufacturing, and government all have fewer jobs now than one year ago.

Construction employment is down by 600 jobs from July 1986; however, most of this loss is the result of this year's weak spring and early summer building activity. Rising mortgage rates appear to be the main reason for the lackluster construction figures this year. The VA interest rate gradually climbed from 8.5% in March to 10.0% in July; other types of mortgage loans followed a similar pattern. There were 329 single family dwelling building permits issued by the City of Albuquerque in April, 194 in May, 233 in June and 205 in July. The numbers indicate a weakness during a time of the year when they should have shown definite strengths. The number of permits issued were well below those issued in 1986.

	Prel.	Revised		Change From	
	Jul. 1987	Jun. 1987	Jul. 1986	Jun. 1987	Jul. 1986
Civilian Labor Force	258,200	259,100	254,900	- 900	+3,300
Employment	241,400	241,800	238,000	- 400	+3,400
Unemployment	16,800	17,300	16,900	- 500	- 100
Rate	6.5%	6.7%	6.6%		



ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

ALBUQUERQUE MSA (BERNALILLO COUNTY)	PRELIM JULY 1987	REVISED JUNE 1987	REVISED JULY 1986	JULY CHANGE FROM JUNE 1987	JULY CHANGE FROM JULY 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 1/	231,200	233,100	226,800	-1,900	4,400
MINING	200	200	200	0	0
CONSTRUCTION	17,000	17,200	17,600	-200	-600
MANUFACTURING	19,700	19,700	19,900	0	-200
Durable Goods	14,100	14,100	14,200	0	-100
Nondurable Goods	5,600	5,600	5,700	0	-100
TRANSPORTATION & PUBLIC UTILITIES	12,200	12,200	12,100	0	100
Transportation	5,800	5,900	5,700	-100	100
Communication	3,800	3,700	3,800	100	0
Elec, Gas, & Sanitary Services	2,600	2,600	2,600	0	0
WHOLESALE & RETAIL TRADE	60,400	60,500	58,300	-100	2,100
WHOLESALE TRADE	14,200	14,400	14,100	-200	100
Durable Goods	9,700	9,800	9,500	-100	200
Nondurable Goods	4,500	4,600	4,600	-100	-100
RETAIL TRADE	46,200	46,100	44,200	100	2,000
General Merchandise Stores	5,000	5,000	4,500	0	500
Food Stores	5,000	5,000	5,000	0	0
Auto Dealers & Service Stations	5,100	5,000	5,000	100	100
Eating & Drinking Places	17,900	18,000	17,300	-100	600
Other Retail Trade	13,200	13,100	12,400	100	800
FINANCE, INSURANCE, & REAL ESTATE	15,000	15,000	14,300	0	700
Banking	3,200	3,200	3,200	0	0
Ins Carriers, Agents & Brokers	4,300	4,300	4,000	0	300
Other Fin, Ins & Real Estate	7,500	7,500	7,100	0	400
SERVICES	64,000	63,800	61,200	200	2,800
Hotels & Other Lodging Places	4,100	4,100	3,700	0	400
Personal Services	3,100	3,200	3,100	-100	0
Business Services	20,800	20,700	19,900	100	900
Health Services	14,500	14,500	14,000	0	500
Social Services	3,100	3,200	2,700	-100	400
Membership Organizations	1,900	1,900	2,000	0	-100
Other Services	16,500	16,200	15,800	300	700
TOTAL GOVERNMENT	42,700	44,500	43,200	-1,800	-500
FEDERAL GOVERNMENT	13,300	13,400	12,900	-100	400
STATE & LOCAL GOVERNMENT	29,400	31,100	30,300	-1,700	-900
State Government	9,900	10,900	11,200	-1,000	-1,300
Local Government	19,500	20,200	19,100	-700	400

1/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.

ESTIMATED NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (JOBS)
(Prepared in cooperation with the U.S. Bureau of Labor Statistics)

LAS CRUCES MSA (DONA ANA COUNTY) 1/	PRELIM JUL 1987	REVISED JUN 1987	REVISED JUL 1986	JUL CHANGE FROM JUN 1987	JUL CHANGE FROM JUL 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	37,150	38,300	38,600	-1,150	-1,450
MINING	50	50	50	0	0
CONSTRUCTION	3,000	2,800	2,700	200	300
MANUFACTURING	3,300	3,150	3,250	150	50
Durable Goods	1,400	1,250	1,250	150	150
Nondurable Goods	1,900	1,900	2,000	0	-100
TRANSPORTATION & PUBLIC UTILITIES	1,200	1,200	1,150	0	50
Transportation	350	350	350	0	0
Comm, Elec, Gas & Sanitary Svs	850	850	800	0	50
WHOLESALE & RETAIL TRADE	7,650	7,750	7,750	-100	-100
WHOLESALE TRADE	800	800	850	0	-50
RETAIL TRADE	6,850	6,950	6,900	-100	-50
General Merchandise Stores	850	850	850	0	0
Food Stores	1,050	1,050	1,000	0	50
Auto Dealers & Service Stations	900	900	900	0	0
Eating & Drinking Places	2,600	2,700	2,700	-100	-100
Other Retail Trade	1,450	1,450	1,450	0	0
FINANCE, INSURANCE, & REAL ESTATE	1,700	1,650	1,600	50	100
SERVICES	6,150	6,100	5,400	50	750
Hotels & Other Lodging Places	800	800	550	0	250
Business Services	1,300	1,250	1,000	50	300
Health Services	1,750	1,750	1,600	0	150
Social Services	300	300	250	0	50
Other Services	2,000	2,000	2,000	0	0
TOTAL GOVERNMENT	14,100	15,600	16,700	-1,500	-2,600
FEDERAL GOVERNMENT	4,400	4,500	4,400	-100	0
STATE & LOCAL GOVERNMENT	9,700	11,100	12,300	-1,400	-2,600
State Government	5,400	5,900	8,000	-500	-2,600
Local Government	4,300	5,200	4,300	-900	0

SANTA FE MSA (SANTA FE & LOS ALAMOS COUNTIES) 1/	PRELIM JUL 1987	REVISED JUN 1987	REVISED JUL 1986	JUL CHANGE FROM JUM 1987	JUL CHANGE FROM JUL 1986
TOTAL NONAGRICULTURAL EMPLOYMENT 2/	56,100	55,500	54,200	600	1900
MINING	100	100	100	0	0
CONSTRUCTION	3,500	3,500	3,300	0	200
MANUFACTURING	1,650	1,600	1,600	50	50
Durable Goods	1,050	1,000	1,000	50	50
Nondurable Goods	600	600	600	0	0
TRANSPORTATION & PUBLIC UTILITIES	1,100	1,150	1,200	-50	-100
Transportation	400	400	400	0	0
Comm, Elec, Gas & Sanitary Svs	700	750	800	-50	-100
WHOLESALE & RETAIL TRADE	11,150	11,050	10,350	100	800
WHOLESALE TRADE	750	700	700	50	50
RETAIL TRADE	10,400	10,350	9,650	50	750
General Merchandise Stores	950	1,000	900	-50	50
Food Stores	1,950	1,950	1,350	0	600
Auto Dealers & Service Stations	800	800	800	0	0
Eating & Drinking Places	4,100	4,000	4,000	100	100
Other Retail Trade	2,600	2,600	2,600	0	0
FINANCE, INSURANCE, & REAL ESTATE	2,200	2,200	2,100	0	100
SERVICES	14,800	14,300	14,150	500	650
Hotels & Other Lodging Places	2,200	2,100	2,050	100	150
Business Services	3,200	3,100	3,100	100	100
Health Services	3,000	3,000	3,000	0	0
Social Services	600	600	600	0	0
Other Services	5,800	5,500	5,400	300	400
TOTAL GOVERNMENT	21,600	21,600	21,400	0	200
FEDERAL GOVERNMENT	1,700	1,600	1,700	100	0
STATE & LOCAL GOVERNMENT	19,900	20,000	19,700	-100	200
State Government 3/	16,300	16,200	16,300	100	0
Local Government	3,600	3,800	3,400	-200	200

1/ In accordance with the CES Manual, those published cells with less than 2,000 employees are rounded to nearest 50. Those published cells with more than 2,000 employees are rounded to 100.
2/ Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded.
3/ Includes employees of Los Alamos National Laboratory.

AVERAGE HOURS AND EARNINGS

Hours and Earnings of Production, Construction and Nonsupervisory Employees
(Prepared in cooperation with the U. S. Bureau of Labor Statistics)

	AVERAGE WEEKLY EARNINGS			AVERAGE WEEKLY HOURS			AVERAGE HOURLY EARNINGS		
NEW MEXICO	JUL 1987	JUN 1987	JUL 1986	JUL 1987	JUN 1987	JUL 1986	JUL 1987	JUN 1987	JUL 1986
MINING	$487.81	$500.07	$482.58	41.2	42.2	38.3	11.84	11.85	12.60
CONSTRUCTION	$410.89	$413.41	$392.89	38.8	38.6	37.1	10.59	10.71	10.59
MANUFACTURING	$355.97	$345.07	$354.52	41.2	39.8	39.7	8.64	8.67	8.93
Durable Goods	$371.88	$359.48	$360.28	42.5	40.3	40.3	8.75	8.92	8.94
Nondurable Goods	$323.02	$313.47	$338.33	38.5	38.7	38.1	8.39	8.10	8.88
COMMUNICATION & UTILITIES	$565.07	$548.68	$513.53	43.3	42.5	44.5	13.05	12.91	11.54
WHOLESALE & RETAIL TRADE	$234.43	$224.78	$220.42	33.3	33.4	32.8	7.04	6.73	6.72
Wholesale Trade	$395.52	$386.07	$375.33	40.4	40.3	41.2	9.79	9.58	9.11
Retail Trade	$200.34	$194.53	$190.63	31.6	32.1	31.2	6.34	6.06	6.11
BANKING	$223.85	$230.27	$217.74	38.2	38.7	38.2	5.86	5.95	5.70
ALBUQUERQUE MSA	JUL 1987	JUN 1987	JUL 1986	JUL 1987	JUN 1987	JUL 1986	JUL 1987	JUN 1987	JUL 1986
MANUFACTURING	$362.22	$363.77	$364.51	39.5	39.8	40.1	9.17	9.14	9.09
Durable Goods	$381.38	$375.87	$373.52	40.4	40.2	40.6	9.44	9.35	9.20
Nondurable Goods	$318.44	$324.86	$333.10	38.0	38.4	38.2	8.38	8.46	8.72

NOTE: Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

U.S. CONSUMER PRICE INDEX

	Jul. 1987	Jun. 1987	Jul. 1986	Percent Change Jun.'87-Jul.'87	Jul.'86-Jul.'87
CPI-U	340.8	340.1	328.0	+0.2%	+3.9%
CPI-W	335.6	334.9	322.9	+0.2%	+3.9%

Index Base Year 1967 = 100

CPI-U - All Urban Consumers
CPI-W - Urban Wage Earners and Clerical Workers

Source: U.S. Department of Labor, Bureau of Labor Statistics

AREA ECONOMIC ACTIVITY

Statewide: Furr's Corporation has announced the purchase of Safeway's El Paso Division stores, including 39 stores in New Mexico. Furr's officials have not disclosed how the purchase will affect the approximately 2,000 Safeway workers in New Mexico. According to the U.S. Bankruptcy Court, there were 1,389 bankruptcies in New Mexico during the first half of 1987; that figure was about 12 percent higher than the number filed during the first half of 1986. Approximately 26 percent of the bankruptcies are attributed to the drop in oil and gas prices during the first part of 1986. A recently released study shows that the Department of Energy (DOE) has a total economic impact in New Mexico of about $6.4 billion, which amounts to 17 percent of the state's economic activity. DOE-related activities directly and indirectly support more than 64,000 jobs in the state. Los Alamos National Laboratory (LANL), including its support contractors, has more than 9,000 employees. Sandia National Laboratories in Albuquerque has over 8,000 employees. The study was prepared by economists from LANL and DOE.

Albuquerque Area: Officials for BetaWest and the City of Albuquerque have signed an agreement to build a 450-room hotel and 18-story office tower at the corner of Fourth and Copper N.W. and expand the Convention Center by 200,000 square feet. Construction of the project should be completed by the spring of 1991. Digital Equipment Corporation's Albuquerque manufacturing plant, which currently employs 1,000 workers, has been selected to produce the firm's new line of work station computers, the VAXstation 2000. The new production line is expected to mean an additional 200 jobs at the Digital plant by 1989. Construction will start this month on a $9.2 million rehabilitation center for St. Joseph Hospital. The 48-bed, 73,000-square-foot building will be located northeast of the main hospital. Lukens Corporation, an eastern-based medical suture manufacturing company, is planning to relocate to Rio Rancho. The corporation will break ground this fall on a seven-acre parcel of land immediately west of the AMREP Southwest building. The plant is expected to employ about 200 people when it is completed next spring. A new $20-million research and development facility is under construction at Sandia National Laboratories. Work on the four-story Instrumentation System Laboratory began in February and should be completed by late-1989. A $25 million business park, called Midtown Business Park, will be built at I-25 and Yale N.E. Construction will begin immediately on the first phase of the 49-acre business park, which will include a 100,000-square-foot warehouse, a 40,000-square-foot service center, and a 40,000-square-foot multi-tenant warehouse.

Carlsbad / Artesia Area: Lundberg Industries recalled its workers on August 11 after a one month maintenance shutdown at the potash mine. Monterey Construction currently has about 270 workers still on board at the Brantley Dam project between Carlsbad and Artesia. Monterey is expected to complete its work by this November. A proposed $538,000 water line improvement project at the Carlsbad Industrial Park was recently given official approval. The project will be funded with a $430,400 federal grant.

Clovis / Portales Area: In mid-July Frozfruit Corporation cut back one of its production lines from four to two shifts per day, resulting in the layoff of 40 workers. Approximately 140 workers remain employed at the frozen dessert manufacturer in Clovis. Work is scheduled to start soon on a new $1 million municipal airport on 500 acres south of the Portales Industrial Park.

Gallup Area: The El Rancho Hotel will close and be sold at public auction. The hotel employs approximately 35 workers. The State Highway Department plans to spend as much as $12.6 million between now and June 30, 1988 on McKinley county road projects. The money will be spent on the reconstruction of several county roads, a new port of entry, new signals, and the construction of a new road from Ambrosia Lake to Whitehorse.

Los Alamos Area: Groundbreaking ceremonies were recently held for a $72.5 million fusion energy experimental facility at Los Alamos National Laboratories. Experiments are expected to begin at the Confinement Physics Research Facility by the early 1990s.

Las Cruces Area: Groundbreaking ceremonies were held in mid-July for a second K Mart

discount department store in Las Cruces. The facility, to be located at U.S. 70 and Del Rey Blvd., will encompass 86,000 square feet and should be open by spring 1988. The new K Mart store will employ about 100 persons and will be the anchor store for a new shopping center at the same location. Physical Science Laboratory (PSL), a research branch of New Mexico State University, has been selected by the National Aeronautics and Space Administration to operate a worldwide scientific balloon program. The program's headquarters are in Palestine, TX; however, the new contract should also result in additional full-time and student jobs at the NMSU campus.

Roswell Area: Construction on Transportation Manufacturing Company's (TMC) new plant is on schedule with completion expected by early next year. TMC is expected to add up to 500 workers to its current 1,000 work force to staff the new manufacturing division. Levi Strauss & Co. continues to increase production at its Roswell facilities, bringing its total work force to 650. Levi also plans to renovate its office space and parking facilities in the near future. A San Antonio, TX based hardware company, Lone Star Hardware, has announced plans to open an outlet some time this fall in the recently closed Allwoods Home Center building in Roswell. Lonestar is also planning to open a retail outlet at the closed Allwoods store in Hobbs.

Santa Fe Area: Plans have been announced for a residential development northwest of Santa Fe. A partnership consisting of Meadows Resources, Arizona developer Lyle Anderson, EF Hutton, and Franchise Finance Corporation of America will develop the subdivision, to be called Dutch Meadows. Developers hope to began work on 114 residential lots and two 18-hole golf courses by spring 1988.

Silver City Area: CDK Contracting has hired approximately 275 workers for the copper smelter repair project at the Phelps Dodge (PD) copper smelter in Hurley. PD is spending $14 million to refurbish and upgrade its facilities. PD has also contracted with Brown and Root Inc. to build a new $55 million solvent extraction-electrowinning plant at the Santa Rita copper mine. The new plant should be in operation by the end of 1988. Cyprus Minerals Co. has acquired the mineral rights to the Pinos Altos ore body, and Cyprus plans to begin underground drilling for potential precious metals at the property.

Socorro Area: The Terminal Effects Research and Analysis (TERA) group at New Mexico Tech in Socorro was awarded a $3.5 million contract from Clabir/General Defense Corporation to conduct ballistic test firing of tank ammunition. Clabir/General recently won a U.S. Army contract worth more than $40 million to supply rounds for a major tank munitions program.

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NEW PUBLICATIONS

New publications recently issued by the Economic Research and Analysis Bureau include:

1. Santa Fe Small Employer Wage Survey - Reports showing entry and average wages for 60 occupations as reported by 200 companies in Santa Fe employing 10 to 200 workers.

2. Current Occupational Supply / Demand Summary - Listing of occupational shortages and surpluses in major New Mexico cities.

3. New Mexico Job Hunters Guide - Fifty page report detailing job outlook, area demands, employers, wages, aptitudes, interviewing and related matters.

4. Prospects - (published by N.M. State Occupational Information Coordinating Committee) twenty-four page tabloid with extensive information on New Mexico jobs and educational opportunities.

Copies of the above are available at no charge from Economic Research & Analysis, N.Mex. Department of Labor, P.O. Box 1928, Albuquerque, N. Mex. 87103, or call (505) 841-8645.

NEW MEXICO LABOR FORCE ESTIMATES 1/

	PRELIMINARY JULY 1987				REVISED JUNE 1987				REVISED JULY 1986			
	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate	Labor Force	Empl.	Unemp.	Rate
STATEWIDE	679,147	618,941	60,206	8.9%	680,985	618,955	62,030	9.1%	679,022	614,125	64,897	9.6%
ALBUQUERQUE MSA 2/	258,181	241,408	16,773	6.5%	259,054	241,796	17,258	6.7%	254,967	238,049	16,918	6.6%
LAS CRUCES MSA 3/	53,785	49,213	4,572	8.5%	54,834	50,387	4,447	8.1%	54,570	50,227	4,343	8.0%
SANTA FE MSA 4/	68,068	64,354	3,714	5.5%	67,338	63,422	3,916	5.8%	66,234	62,498	3,736	5.6%
Catron	1,277	1,163	114	8.9%	1,198	1,069	129	10.8%	1,162	1,032	130	11.2%
Chaves	22,381	20,498	1,883	8.4%	22,554	20,573	1,981	8.8%	22,562	20,405	2,157	9.6%
Cibola	9,245	7,911	1,334	14.4%	9,273	7,883	1,390	15.0%	9,002	7,229	1,773	19.7%
Colfax	7,578	6,758	820	10.8%	7,477	6,648	829	11.1%	7,762	6,841	921	11.9%
Curry	17,105	16,819	1,286	7.5%	17,207	15,924	1,283	7.5%	17,373	16,260	1,113	6.4%
De Baca	982	893	89	9.1%	949	856	93	9.8%	1,009	916	93	9.2%
Eddy	21,191	18,272	2,919	13.8%	21,375	18,722	2,653	12.4%	22,577	19,359	3,218	14.3%
Grant	9,852	8,930	922	9.4%	9,806	8,833	973	9.9%	9,708	8,476	1,232	12.7%
Guadalupe	1,684	1,427	257	15.3%	1,670	1,405	265	15.9%	1,638	1,434	204	12.5%
Harding	514	460	54	10.5%	508	450	58	11.4%	515	463	52	10.1%
Hidalgo	2,440	2,299	141	5.8%	2,473	2,318	155	6.3%	2,536	2,381	155	6.1%
Lea	22,902	20,495	2,407	10.5%	23,276	20,662	2,614	11.2%	25,310	21,450	3,860	15.3%
Lincoln	8,157	7,701	456	5.6%	8,000	7,543	457	5.7%	8,187	7,743	444	5.4%
Luna	5,776	4,941	835	14.5%	5,763	4,838	925	16.1%	5,575	4,716	859	15.4%
McKinley	16,864	14,521	2,343	13.9%	17,096	14,787	2,309	13.5%	17,287	14,849	2,438	14.1%
Mora	1,321	915	406	30.7%	1,268	850	418	33.0%	1,339	837	502	37.5%
Otero	17,644	16,289	1,355	7.7%	17,825	16,371	1,454	8.2%	17,966	16,480	1,486	8.3%
Quay	4,589	4,235	354	7.7%	4,653	4,275	378	8.1%	4,675	4,254	421	9.0%
Rio Arriba	13,383	10,912	2,471	18.5%	13,549	10,872	2,677	19.8%	12,873	10,136	2,737	21.3%
Roosevelt	6,991	6,531	460	6.6%	6,869	6,463	406	5.9%	6,695	6,323	372	5.6%
Sandoval	23,274	21,366	1,908	8.2%	23,035	21,002	2,033	8.8%	22,449	20,556	1,893	8.4%
San Juan	34,556	29,067	5,489	15.9%	34,798	28,940	5,858	16.8%	36,402	29,561	6,841	18.8%
San Miguel	10,074	8,798	1,276	12.7%	10,147	8,806	1,341	13.2%	10,011	8,688	1,323	13.2%
Sierra	2,574	2,404	170	6.6%	2,673	2,468	205	7.7%	2,469	2,333	136	5.5%
Socorro	5,735	5,126	609	10.6%	5,625	5,032	593	10.5%	5,802	5,255	547	9.4%
Taos	10,330	7,650	2,680	25.9%	10,153	7,277	2,876	28.3%	10,578	7,595	2,983	28.2%
Torrance	3,413	3,034	379	11.1%	3,409	3,069	340	10.0%	3,233	2,870	363	11.2%
Union	2,095	1,931	164	7.8%	2,045	1,902	143	7.0%	2,182	2,005	177	8.1%
Valencia	15,186	13,620	1,566	10.3%	15,085	13,512	1,573	10.4%	14,374	12,904	1,470	10.2%

1/ All estimates are made in strict accordance with methodology provided by the U. S. Department of Labor, Bureau of Labor Statistics

2/ Metropolitan Statistical Area - Bernalillo County

3/ Metropolitan Statistical Area - Doña Ana County

4/ Metropolitan Statistical Area - Santa Fe and Los Alamos Counties

New Mexico Department of Labor
Economic Research and Analysis (CC 6097)
P.O. Box 1928
Albuquerque, New Mexico 87103

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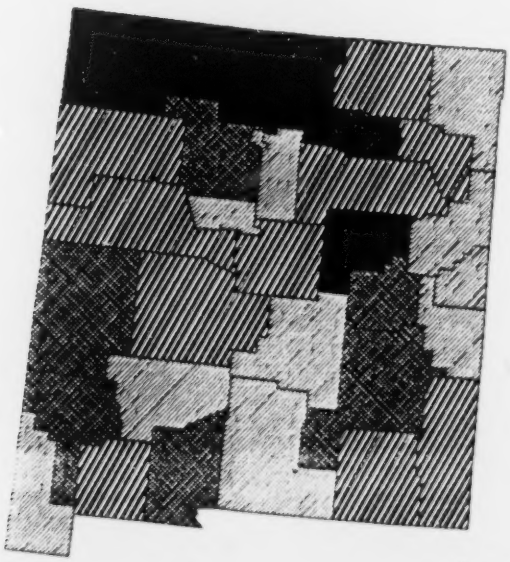
New Mexico
Unemployment Rates by Area
July 1987



Legend

- 5.5 to 8
- 8 to 10
- 10 to 15
- 15 to 31.7